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years; but decisions have grown by leaps and bounds and it has now become necessary in this fifth edition to practically re-arrange and re-write the major part of this book. That Mr. Curtis has done his work well, builded upon the splendid foundation Mr. Huddy laid, is without question. The book is full and at the same time concise and we can commend it to the profession as practically the only work upon this subject. Indeed, we know of none other that can take its place.

Federal Income Tax: War Profits and Excess Profits Taxes, Including Stamp Taxes, Capital Stock Tax, and Tax on Employment of Child Labor—By George E. Holmes, of the New York Bar. Indianapolis. Bobbs-Merrill Company. 1920. Price \$10 00.

We have had occasion in an editorial in the present number to comment upon the vexatious nature of income tax returns, and we had hardly finished the editorial when the office boy brought in to us this book of Mr. Holmes. Our only regret is that it had not been brought into the office about three weeks ago, for its possession would have relieved us of an amount of agony and mental stress impossible to be measured in any monetary way. For an examination of this book convinces us that it is a most practical work, not merely discussing principles but giving a definite statement of the rules which apply to the assessment and collection of income taxes. The book is written in a plain, concise, simple way. It gives the Treasury Department's rulings, also the author's own opinions and conclusions, reached from consideration of cases arising under all laws and in all jurisdictions. We consider this one of the most valuable features of the book; for it is easy enough for an author to state the facts of a law, but to have the opinion of a man who has carefully studied the whole subject, as Mr. Holmes evidently has, is of incalculable value. The book is brought up to date but it contains quotations from the former laws and regulations now superseded, by means of which the reader is able to interpret satisfactorily the provisions and regulations of the law, of their history and development. The fact of the business is, there hardly seems to be any subject in relation to the vexed problems of the Federal Income Law that Mr. Holmes has not touched, and whilst this is a third edition, it is so revised, enlarged and re-written as to make up practically a new book. The arrangement could not well be improved upon. The subdivisions are so arranged and the book is so thoroughly indexed that any point can be found with readiness. We recommend it not only to the lawyer but to every business man, banker and broker who wants to be fully informed of the laws, rulings and decisions upon this vexed and troublesome law.